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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

CHANGE IN COMPOSITION OF NOMINATION COMMITTEE AND DESIGNATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Central New Energy Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 14 July 2025:

- (1) Ms. Zhu Yujuan (朱玉娟) (“**Ms. Zhu**”), a non-executive Director, has been appointed as a member of the nomination committee of the Company (the “**Nomination Committee**”);
- (2) Dr. Li David Xianglin (李祥林) (“**Dr. Li**”), an independent non-executive Director, has been appointed as a member of the Nomination Committee; and
- (3) Mr. Wang Wenxing (王文星) (“**Mr. Wang**”), an independent non-executive Director, has been designated as the lead independent non-executive Director (the “**Lead INED**”). The Lead INED is not an executive position in the Company and does not have any management role in the Group.

Ms. Zhu’s, Dr. Li’s and Mr. Wang’s other positions in the Board and the relevant Board committees remain unchanged.

The above changes in composition of the Nomination Committee and designation of the Lead INED are implemented in response to the amended Corporate Governance Code as contained in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which came into effect on 1 July 2025. The Board considers that sound corporate governance plays a vital role in the overall performance of the Company and believes that implementing these changes could strengthen the Board’s effectiveness and diversity, and further enhance good corporate governance practices across the Company.

The Board would also like to extend its warm welcome to Ms. Zhu, Dr. Li and Mr. Wang on their new roles in the Board.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 16 July 2025

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.