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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF A STRATEGIC COOPERATION AGREEMENT

This announcement is made by Central New Energy Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company is pleased to announce that, on 26 August 2025, Shanghai Microgrid Huilian New Energy Technology Co., Ltd.* (上海微網慧聯新能源技術有限公司) (“**Shanghai Microgrid**”) and Central Low Carbon New Energy Technology (Hong Kong) Limited* (中環低碳新能源科技(香港)有限公司) (“**Central Low Carbon (HK)**”), an indirect wholly-owned subsidiary of the Company, entered into a strategic cooperation agreement (the “**Agreement**”), pursuant to which the parties to the Agreement (each a “**Party**” and together the “**Parties**”) intend to promote the construction and development of integrated photovoltaic, storage and charging infrastructure based on the principles of mutual benefit and resource sharing.

THE AGREEMENT

The principal terms of the Agreement are summarised as follows:

Date	:	26 August 2025
Parties	:	(i) Shanghai Microgrid; and (ii) Central Low Carbon (HK).
Contents of cooperation	:	The Parties shall consolidate their respective advantages in research and development, technology, product and brand resource to establish a long-term strategic partnership in the field of integrated photovoltaic, storage and charging infrastructure construction, engage in in-depth cooperation, further promote the digital monetisation of new energy assets, jointly develop new energy digital assets, and drive the integration of the new energy industry and the high-quality development of the digital economy.

1. Central Low Carbon (HK) shall be responsible for designing the integrated photovoltaic, storage and charging technology and construction plans for application scenarios such as charging stations, which shall be invested and constructed by Shanghai Microgrid, and for providing smart integrated photovoltaic, storage and charging equipment as well as professional construction plans, technical support and supply of equipment for smart microgrid zero-carbon stations.
2. Shanghai Microgrid shall be responsible for providing the locations and sites equipped with photovoltaic power generation for directly-operated charging stations as well as pre-construction planning, and shall invest in, construct and operate the stations in accordance with the design and construction plans provided by Central Low Carbon (HK).
3. The Parties may also establish a joint venture company based on actual circumstances to jointly invest in, construct, and operate smart charging stations with integrated photovoltaic, storage and charging capabilities for one or more application scenarios.
4. Central Low Carbon (HK) shall leverage its advanced smart manufacturing technology, leading zero-carbon design solutions, international capital and digital resources to conduct smart photovoltaic, storage and charging integration upgrades and renovations for the charging stations that have already been invested and operated by Shanghai Microgrid, and jointly consolidate new energy assets with photovoltaic, storage and charging integration.

Mode of cooperation : 1. The Parties shall establish a strategic partnership in accordance with the terms of the Agreement. Matters in relation to specific project cooperation shall be negotiated on a case-by-case basis. The methods of cooperation, content of cooperation, determination of fees and payment for specific projects shall be negotiated between the Parties and shall be subject to specific agreements to be entered into separately by the Parties.

2. In order to facilitate smooth cooperation and ensure that the principles of cooperation and contents of cooperation stipulated in the Agreement are effectively implemented, the Parties shall establish a regular communication mechanism and conduct onsite communication at least once a month.

Term	:	The Agreement shall take effect upon the date of its execution by the Parties and shall remain valid for a period of 36 months. Unless otherwise agreed by the Parties, if no specific cooperation projects are implemented within 12 months after the effective date of this Agreement, this Agreement shall be automatically terminated.
Non-binding effect and others	:	The Agreement is merely a letter of intent entered into between the Parties based on the content of cooperation. Save for certain clauses relating to, among others, confidentiality, the Agreement is not binding on the Parties. The specific terms of cooperation shall be subject to the signed specific agreements to be entered into separately by the Parties.

INFORMATION ABOUT SHANGHAI MICROGRID

Shanghai Microgrid, a company established in the People's Republic of China, is principally engaged in the construction, operation and development of integrated photovoltaic, storage and charging infrastructure, with a focus on charging stations.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Shanghai Microgrid and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group currently has five main business segments, namely, (i) new energy and engineering, procurement and construction; (ii) green building and construction related business; (iii) smart energy management services; (iv) health and wellness; and (v) food and beverage supply chain.

The Board believes that the cooperation framework as contemplated and outlined in the Agreement will allow the Group to leverage its experience and capabilities in development and operation of new energy projects. The Board also believes that the cooperation may expand the Group's business opportunities, broaden its income sources and enhance its financial performance. Thus, the Board considers that the cooperation with Shanghai Microgrid will be beneficial to the future growth of the Group and will be in the interests of the Company and its shareholders (the "**Shareholders**") as a whole.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Agreement.

Shareholders and potential investors should note that the Agreement merely provides a cooperation framework between the Group and Shanghai Microgrid. The detailed terms of the cooperation contemplated under the Agreement are subject to the terms of any definitive agreement(s) which the Parties may subsequently enter into from time to time. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 26 August 2025

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Mr. Wang Wenxing, Dr. Li David Xianglin and Dr. Zhou Chunsheng.

* *For identification purposes only*