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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF A STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Central New Energy Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company is pleased to announce that, on 19 September 2025, Ant Blockchain Technology (Shanghai) Co., Ltd.* (螞蟻區塊鏈科技(上海)有限公司) (“**Ant Blockchain**”) and the Company entered into a strategic cooperation framework agreement (the “**Agreement**”), pursuant to which the parties to the Agreement (each a “**Party**” and together the “**Parties**”) intend to establish a strategic partnership in areas such as new energy digital assets and new energy artificial intelligence (AI) ecosystems.

THE AGREEMENT

The principal terms of the Agreement are summarised as follows:

- | | | |
|-------------------------|---|--|
| Date | : | 19 September 2025 |
| Parties | : | (i) Ant Blockchain; and (ii) the Company. |
| Contents of cooperation | : | The Parties shall combine their respective strengths in research and development, technology, product, brand and resources to establish a strategic partnership in areas such as new energy digital assets and new energy AI ecosystems in order to jointly promote the integration and high quality development of the new energy industry and digital economy. |

In particular, the Parties shall leverage the core technological and service strengths of Ant Blockchain in blockchain technology, end-to-end data asset solutions, large AI models and ecosystem integration, and combined with the Company's strength in high and new technological and manufacturing industry, including new energy intelligent manufacturing, integrated photovoltaic, storage and charging construction and operation, hydrogen energy development and utilisation, and comprehensive energy services for zero-carbon industrial parks with generation, grid, load and storage capabilities, the Parties shall jointly explore the following key areas:

1. Tokenisation of new energy assets: By combining the technological expertise of Ant Blockchain in blockchain applications and the industrial strengths of the Company in the new energy sector, the Parties intend to commence development of, within and outside the People's Republic of China (the "**PRC**"), on-chain data integration for the Company's new energy assets such as photovoltaic power stations, zero-carbon industrial parks and integrated energy stations, continuous refinement of on-chain data integration standards as well as the business collaboration on real-world asset tokenisation based on the aforementioned on-chain data integration, so as to jointly advance investment in the Company's new energy assets by overseas industrial funds, to which Ant Blockchain or its applicable affiliate will serve as the tokenisation technical solution provider.
2. Intelligent operation of new energy assets: Through in-depth integration of Ant Blockchain's energy AI capabilities with the Company's new energy industry data and scenarios, the Parties will jointly strive for the industrial intelligentised upgrade, such as training AI models based on meteorological and historical data to predict power generation from photovoltaic and wind power, conducting analysis on electricity consumption behaviours by users to enable load forecasting so as to, among others, optimise grid dispatch strategies and reduce curtailment rates. These capabilities will, in turn, enhance the Company's operational efficiency and competitiveness in intelligent forecast and dispatch, thereby creating new value.

3. Collaboration in dual carbon and green certificate services: On the basis of intelligent operation, the Parties will jointly explore market and business model innovation in areas such as green electricity and green certificates as well as carbon asset management and trading, thereby promoting the Company's new energy business towards a greener direction.

Mechanism of cooperation : The Parties will establish a cooperative coordination mechanism to broaden channels of collaboration and ensure the effectiveness of collaboration in the following manners:

1. Establish a senior management mutual visit mechanism: With view to facilitating comprehensive strategic cooperation, the Parties will establish a system for regular (tentatively monthly) mutual visits by senior leaders. This will enable communication and exchange on all matters pertaining to the cooperation, such as technical exchanges, projects at various stages and external collaborations, as well as coordinating the resolution of issues encountered during the cooperation.
2. Establish a liaison and communication mechanism: The Parties will designate specific persons to timely coordinate and resolve any new circumstances or issues arising from the cooperation, thereby ensuring effective implementation of relevant matters stipulated in the Agreement.
3. Establish information communication mechanism for major (or specific) projects and establish an interactive mechanism for information communication and exchange.

Non-binding effect and others : The Agreement is merely a letter of intent entered into between the Parties based on the content of cooperation and is not binding on the Parties. When implementing specific project(s), the Parties or their affiliated enterprises shall enter into definitive cooperation agreement(s) in accordance with applicable laws, rules and regulations.

INFORMATION ABOUT ANT BLOCKCHAIN

Ant Blockchain, a company established in the PRC, is an operating entity of the technological commercialisation division (“**Ant Digital Technologies**”) under Ant Technology Group Co., Ltd.* (螞蟻科技集團股份有限公司). Ant Digital Technologies began independent operations in 2024. It is principally engaged in blockchain technology services and possesses various leading technologies and patents in the blockchain sector.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, Ant Blockchain and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group currently has five main business segments, namely, (i) new energy and engineering, procurement and construction; (ii) green building and construction related business; (iii) smart energy management services; (iv) health and wellness; and (v) food and beverage supply chain.

The Board believes that the cooperation framework as contemplated and outlined in the Agreement will allow the Group to leverage its experience and capabilities in development and operation of new energy projects. The Board also believes that the cooperation may expand the Group’s business opportunities, broaden its income sources and enhance its financial performance. Thus, the Board considers that the cooperation with Ant Blockchain will be beneficial to the future growth of the Group and will be in the interests of the Company and its shareholders (the “**Shareholders**”) as a whole.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Agreement.

Shareholders and potential investors should note that the Agreement merely provides a cooperation framework between the Group and Ant Blockchain. The detailed terms of the cooperation contemplated under the Agreement are subject to the terms of any definitive agreement(s) which the Parties may subsequently enter into from time to time. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
Chairman, Chief Executive Officer
and Executive Director

Hong Kong, 19 September 2025

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Mr. Wang Wenxing, Dr. Li David Xianglin and Dr. Zhou Chunsheng.

** For identification purposes only*