CENTRAL NEW ENERGY HOLDING GROUP LIMITED
中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

PROPOSED CHANGE OF COMPANY NAME

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The board (the "**Board**") of directors of Central New Energy Group Limited (the "**Company**") proposes to change the English name of the Company from "Central New Energy Holding Group Limited" to "Central AI Technology Group Limited" and to adopt the Chinese name "中環智算科技控股集團有限公司" as the new dual foreign name of the Company in place of its existing dual foreign Chinese name "中環新能源控股集團有限公司" (the "**Proposed Change of Company Name**").

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

(1) the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") to approve the Proposed Change of Company Name at an extraordinary general meeting of the Company (the "**EGM**"); and

(2) approval being granted by the Registrar of Companies in the Cayman Islands for the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

As stated in the Group's 2026 interim report, the Group is proactively seizing the rapid market growth opportunities arising from the global artificial intelligence industry. As part of this strategy, going forward, the Group intends to invest, construct and operate data centers. This aligns with the Company's growing revenue in the AI chip and server segment to approximately HKD1,047 million for the six months ended 30 June 2026. The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group's business development and its direction of future development. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company's future business development and is in the best interests of the Company and Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect the rights of any Shareholder or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be valid evidence of legal title to the shares of the Company (the "**Shares**") and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new certificates bearing the new name of the Company. Should the Proposed Change of Company Name become effective, any issue of share certificates thereafter will bear the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under the new name. The Board intends to change the English and Chinese stock short names accordingly after the Proposed Change of Company Name becomes effective, subject to the confirmation of the Stock Exchange.

GENERAL

The EGM will be held for the Shareholders to consider and, if thought fit, pass the special resolutions to approve the Proposed Change of Company Name. A circular containing, among others, details regarding the Proposed Change of Company Name and a notice convening the EGM will be despatched to the Shareholders as soon as practicable.

As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on such special resolutions.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the results of the EGM, the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 September 2026

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Mr. Wang Wenxing, Dr. Li David Xianglin and Dr. Zhou Chunsheng.